STATE OF NEW YORK STATE TAX COMMISSION ALBANY, NEW YORK 12227

PAUL B. COBURN
SECRETARY
Telephone: (518) 457-6162

March 5, 1982

Aerospace Leasing Corporation c/o F. B. Ayer & Associat 200 Park Ave. New York, NY 10017

Gentlemen:

Please take notice of the Default Order of the State Tax Commission enclosed herewith.

Please take further notice that pursuant to Section(s) 1090(a) of the Tax Law, any proceeding in court to review this decision must be commenced within 4 months from the date of this notice.

Inquires concerning the computation of tax due or refund allowed in accordance with this decision may be addressed to the undersigned.

Very truly yours,

MICHAEL ALEXANDER SECRETARY TO THE STATE TAX COMMISSION

cc: Petitioner's Representative

Taxing Bureau's Representative

In the Matter of the Petition

of

Aerospace Leasing Corporation

DEFAULT ORDER

82-P-3

for Redetermination of Deficiency or for Refund of :

Corporation Franchise Tax under Article(s) 9A

of the Tax Law for the Period 11/30/64-11/30/77

Petitioner(s) Aerospace Leasing Corporation filed a petition for redetermination of deficiency or for refund of Corporation Franchise Tax under Article(s) 9A of the Tax Law for the Period 11/30/64-11/30/77. File No. 29829.

Under Section 601.5 of the State Tax Commission Rules of Practice and Procedure, a notice was served on the petitioner(s) to file a perfected petition. Notice to file the perfected petition was sent to the petitioner(s) last known address. Petitioner(s) failed to file a perfected petition. A default has been duly noted.

Now on motion of the Secretary to the State Tax Commission, it is

ORDERED that the petition of Aerospace Leasing Corporation, be and the same is hereby denied.

DEFAULT ORDER
ADOPTED BY THE STATE TAX COMMISSION
ALBANY, NEW YORK
MARCH 5, 1982